

MALAYAN BANKING BERHAD
(Company No. 196001000142)
("Maybank" or "Bank" or "Company")
Minutes of the 64th Annual General Meeting ("AGM" or "Meeting")

Wednesday
25 April 2024

10.00 a.m.

**Held and Broadcasted Live from
Ballroom, Level 3, Malaysia
International Trade and Exhibition
Centre (MITEC), Kompleks MITEC,
No.8, Jalan Dutamas 2,
50480 Kuala Lumpur
Malaysia
("MITEC")**

PHYSICALLY PRESENT AT MEETING VENUE

Board of Directors:

Tan Sri Dato' Sri Ir. Zamzamzairani Mohd Isa	(Chairman)
Dato' Khairussaleh Ramli	(President & Group CEO)
Dr Hasnita Dato' Hashim	(Director)
Mr Edwin Gerungan	(Director)
Mr Anthony Brent Elam	(Director)
Ms Che Zakiah binti Che Din	(Director)
Pn Fauziah binti Hisham	(Director)
En Shariffuddin bin Khalid	(Director)
Dato' Zulkiflee Abbas bin Abdul Hamid	(Director)
Ms Shirley Goh	(Director)
Datuk Yee Yang Chien	(Director)

Company Secretary:

Encik Wan Marzimin Wan Muhammad (Company Secretary)

External Auditors:

Messrs Ernst & Young PLT (Mr Chan Hooi Lam, Engagement Partner)

Scrutineers:

Deloitte Business Advisory Sdn. Bhd. (Ms Kasturi Nathan, Partner)

Shareholders & Proxies: As per attendance list

AGM 1/2024

WELCOME BY THE CHAIRMAN

- Noted :
1. The Chairman welcomed and thanked the shareholders who had attended Maybank's 64th Annual General Meeting ("AGM" or "Meeting") both physically as well as remotely.
 2. The Chairman explained that the AGM is streamed live from MITEC ("Meeting Venue") and added that it is the first time that Maybank is conducting a general meeting in Hybrid Mode. The Chairman then briefed the shareholders on the following matters:-
 - 2.1 The Remote Participation and Electronic Voting facility for this meeting is provided by our appointed share registrar, Boardroom Share Registrars Sdn Bhd. ("Boardroom");
 - 2.2 The mode of this AGM, which is in Hybrid Mode whereby shareholders can attend the meeting physically or virtually;



- 2.3 The Meeting arrangement, which is conducted in accordance with section 327 of the Companies Act 2016 and Article 59 of the Company's Constitution, as well as with reference to the Guidance Notes issued by the Securities Commission ("SC"); and
- 2.4 The purpose of the AGM, which is to consider the businesses as stated in the Notice of the 64th AGM dated 27 March 2024.
3. That the Chairman then went on to introduce the members of the Board individually as well as the Company Secretary who were all present at the Meeting Venue.

AGM 2/2024

QUORUM

- Noted :
1. That upon confirmation by the Company Secretary that the requisite quorum for commencement of the Meeting is met, the Chairman called the Meeting to order.

AGM 3/2024

NOTICE OF MEETING

- Noted :
1. That the Chairman informed all present that the Notice of AGM has been published on the Company's corporate website on 27 March 2024. The Company's Annual Report, Corporate Governance Report, Sustainability Report and Environmental Report for FY2023 were also published on the corporate website on the same day. These publications were in accordance with the Company's Constitution and the Main Market Listing Requirements ("Listing Requirements"). The contents of the Notice of AGM dated 27 March 2024 were taken as read.

AGM 4/2024

MEETING PROCEEDINGS

- Noted :
1. That the Chairman explained that in accordance with Paragraph 8.29A of the Listing Requirements, voting on all resolutions for this AGM will be conducted by poll, via electronic voting system ("e-voting") administered by Boardroom, with Deloitte Business Advisory Sdn. Bhd. ("Deloitte") appointed as the scrutineers for the e-voting process.
 2. That the shareholders were also informed of the following:-
 - 2.1 The voting session is already open and shareholders attending physically and virtually may start casting their votes electronically until the closure of the voting session which would be announced later.
 - 2.2 The poll voting results and declaration of resolutions will be shown on the screen after the scrutineers have verified the poll results upon the closure of the e-voting session. The Chairman will then declare whether the resolutions are duly passed.
 - 2.3 Shareholders and proxies are welcome to raise questions at any time during this Meeting by submitting written questions via the messaging window facility in the Virtual Meeting Portal. Shareholders who are present at the Meeting Venue have the option of scanning the QR Code provided during registration or they may ask questions using microphones during the question and answer sessions.

- 2.4 Save for questions related to door gifts, customer service, or any other administrative matters which will be forwarded to the management team to address shareholders directly and questions on Maybank products and services which can be channeled to the booth set up outside the meeting hall, the Board will address all questions related to the AGM and the Group's performance, business and outlook during the question and answer session to be held later during this Meeting. Deloitte will verify that all questions raised by the shareholders have been answered.
- 2.5 All questions received prior to this Meeting including those from Permodalan Nasional Berhad ("PNB"), the Employees Provident Fund ("EPF"), Kumpulan Wang Persaraan (Diperbadankan) ("KWAP") and the Minority Shareholders Watch Group ("MSWG") and the answers thereto have been uploaded on the Group's corporate website, as well as in the Documents tab of the virtual meeting portal. The Chairman also encouraged shareholders to review the documents so that there would be no need for them to ask the same questions again (to minimise the time taken to answer all questions from shareholders before they proceed to vote on all resolutions tabled).
- 2.6 The sequence of the Q&A session were presented as follows:
- (a) Questions received from Institutional Shareholders and MSWG;
 - (b) Questions submitted via the virtual meeting platform prior to the meeting;
 - (c) Questions from the floor; and lastly
 - (d) Questions submitted via the virtual meeting platform on the meeting day.
- 2.7 Shareholders were encouraged to download Maybank's Annual Report, Corporate Governance Report, Sustainability Report and Environmental Report from the corporate website. As part of Maybank's sustainability commitment, shareholders were encouraged to refer to the softcopy version of the Annual Report instead of requesting for hardcopies.
- 2.8 With regard to the door gift for the AGM, Lotus's vouchers with a value of RM50 each will be issued to all shareholders and proxies who have registered for this AGM. Shareholders and proxies who have registered physically will receive hardcopies of the Lotus's vouchers during the registration for the AGM, while those who have registered online will receive their Lotus's e-vouchers via email address which they have used to register for this meeting.
- 2.9 For shareholders who drove to the meeting, complimentary parking can be redeemed via the parking identification ticket which can be collected at the registration hall.

AGM 5/2024

PRESIDENT'S PRESENTATION

Noted

:

1. That the President provided the following updates on the Group's performance for FYE 2023, focusing on the following areas:-



- 1.1 Overview of FY2023 achievements;
- 1.2 Financial Performance;
- 1.3 M25+ Corporate Strategy Updates;
- 1.4 Sustainability Updates;
- 1.5 Digital and Customer Centricity Updates;
- 1.6 Next-Gen Updates;
- 1.7 5-year Financial Trend; and
- 1.8 FY2024 Outlook.

The Chairman then invited the President to share with shareholders the questions received from Maybank's substantial shareholders, PNB, EPF and KWAP, as well as from MSWG and the Bank's responses to the same.

AGM 6/2024

QUESTIONS AND ANSWERS FROM PNB, EPF, KWAP AND MSWG

- Noted :
1. That the President shared with shareholders the questions raised by PNB and the Bank's responses to the same, which covered the following areas:-
 - 1.1 The reasons for the increase in statutory audit fees;
 - 1.2 Other factors that are preventing net interest margins ("NIM") from rebounding back to the pre-pandemic level, besides deposit competitions given that interest rates across home markets have returned to pre-pandemic level;
 - 1.3 The plans to ensure that non-interest income ("NOII") will continue to improve in line with M25+'s fee income target in the environment of anticipated stable interest rates and improvement of local currency;
 - 1.4 Key challenges faced by Maybank in light of the commencement of digital bank's operations in Malaysia;
 - 1.5 The impact of Basel III reforms to the Group's capital adequacy and dividend payment capability;
 - 1.6 Outlook for Indonesia's banking sector and the likelihood of the increase in the reference rate as well as the potential impact to Maybank Indonesia's performance;
 - 1.7 Outlook for Group Islamic Banking's cost to income ratio in light of the significant of increase in overheads;
 - 1.8 The specific targets Maybank management has set for Maybank's regional offshore global Islamic wealth management hub in Singapore;
 - 1.9 Outlook on Maybank's myimpact card specifically on the take-up rate, the validity/accuracy of the carbon footprint estimates and the snapshot of upcoming products and services under the myimpact brand;
 - 1.10 The M25+ budget and the investment plans; and
 - 1.11 The steps taken by Maybank to prevent banking services outages.
 2. That the President then went on to brief shareholders on the questions raised by EPF and the Bank's response to the same which covered the following area:-
 - 2.1 The reasons for increase of the auditors' remuneration; and
 - 2.2 The last changes/rotation of the auditors and their partners.
 3. That the President then went on to brief shareholders on the questions raised by KWAP and the Bank's response to the same which was in respect of the following:-
 - 3.1 The basis in deciding the number of directors in Maybank's board.



4. That the President then continued to brief shareholders on the questions raised by MSWG and the Bank's response to the same which covered the following areas:-
- 4.1 The initiatives and focus for FY2024 as outlined under the Strategic Programme 13 ("SP13");
 - 4.2 The Bank's observation on the borrowers' repayment capabilities across Group Community Financial Services' portfolios;
 - 4.3 The key concerns observed in the retail segment considering the high provision of 60% allocated for this segment and the visibility of writing back the overlay made;
 - 4.4 The expectation on the cost of funding in FY2024, the downside risks to the Group's CASA level and the management guidance for NIM in FY2024;
 - 4.5 The reasons for the higher interest expense for deposits and placements from finance institutions despite the lower effective interest rate year on year;
 - 4.6 The comprehensiveness of the financed emissions coverage against the Group's total lending and investment portfolio; and
 - 4.7 The key findings of the Board Remuneration Review ("BRR") performed by PwC.

Full details of the President's presentation slides and questions received from Maybank's substantial shareholders, namely PNB, EPF, KWAP and MSWG and the Bank's response to the same can all be viewed on Maybank's website at www.maybank.com

AGM 7/2024

QUESTIONS AND ANSWERS NON-EXECUTIVE DIRECTORS' REMUNERATION

The President then invited Dr Hasnita Dato' Hashim, the Senior Independent Director and Chair of the Nomination and Remuneration Committee ("SID and Chairman of the NRC") to address the questions on Non-Executive Directors' remuneration.

- Noted : 1. That the SID and Chairman of the NRC provided some insight as to the rationale for the proposed increase in NEDs' fees and benefits, as follows:
- 1.1 The Board is committed to setting a fair and reasonable remuneration package that is commensurate with the expertise, skills, roles & responsibilities and risk-taking associated with being a Board member of a financial institution.
 - 1.2 To ensure this, the Board Charter stipulates that the remuneration framework of Maybank's non-executive directors (NEDs) would be subject to review at least once every three (3) years by an independent party.
 - 1.3 The remuneration framework is also annually assessed by the Board to ensure that it remains competitive, appropriate and in line with market practice.
 - 1.4 Since the last remuneration review was undertaken in 2020, the Board through the NRC had in September, 2023, appointed an independent firm of consultants namely, PricewaterhouseCoopers (PwC) to assist them in conducting the Board Remuneration Review ("BRR") exercise.



- 1.5 Given their expertise and knowledge in this field, as well as their access to market data, PwC was deemed well-equipped to provide the Board with valuable insights into industry standards and practices relating to NEDs' remuneration.
- 1.6 As Maybank's aspiration is to be a leading regional financial services provider, the scope of the BRR exercise carried out by PwC included a benchmarking exercise of Maybank's local and regional peers as well as conducting a regression analysis.
- 1.7 The following guiding principles applied by PwC formed the basis of the BRR conducted:
- (i) Equitability of remuneration;
 - (ii) Size and complexity of the businesses;
 - (iii) Market comparisons for competitiveness;
 - (iv) Regulatory and risk;
 - (v) Sustainability and governance balance; and
 - (vi) Value/contribution to the organisation.
- 1.8 According to PwC, and based on the regression analysis that they conducted, the NEDs fee could be increased by around 15% for the NEDs remuneration to remain competitive.
- 1.9 Another key factor taken into account was the fact that the last increase in Board fee was in 2014, while the last increase in Board Committee fee was in 2018. Therefore, it has been about 10 years since the Board's fee was last increased, and six (6) years since the Board Committee fee was last increased.
- 1.10 Pursuant to the findings of the BRR exercise, PwC recommended that the existing NEDs Remuneration Framework be revised as follows:-

Board Fee

- To increase the Board Chairman's fee from RM610,000 per annum to RM700,000 per annum, the Board Vice Chairman's fee from RM440,000 per annum to RM500,000 per annum and to increase the Board members fee from RM295,000 per annum to RM335,000 per annum;

Board Committee Fee

- To increase the Board Committee Chairman's fee from RM75,000 per annum to RM85,000 per annum and to increase the Board Committee members fee from RM45,000 per annum to RM50,000 per annum; and

Meeting Allowance

- Finally, to increase the meeting allowance payable to Non-Executive Directors from RM4,000 to RM4,500 for each Board and Board Committee meeting they attend.

- 1.11 The Board is also seeking the shareholders' approval to approve the payment of benefits to NEDs of up to RM3,770,000 from the date of this AGM until the next AGM, an increase of approximately 10% compared to the amount of RM3,418,150 approved last year. The increase was attributed to the following factors:
- (i) Establishment of a new Board Committee i.e. the Board Technology Committee; and

DAM

- (ii) Increase in the quantum of meeting allowance (as discussed earlier).

The SID and Chairman of the NRC then invited Puan Kartina Abdul Latif, the Partner of Workforce Management of PwC Malaysia to share briefly on the findings of the remuneration review that they had undertaken last year.

2. Puan Kartina addressed the queries from MSWG that we received prior to this meeting, regarding the remuneration of the NEDs which covered the following:
- 2.1 The key findings of the BRR exercise;
 - 2.2 The variables used by PwC in its regression analysis of Maybank's BRR and the results of the study; and
 - 2.3 The basis for recommending the quantum of adjustments in the increase of the fee and benefits.

The SID and Chairman of the NRC then invited the Chairman to continue with the meeting proceedings.

AGM 8/2024

AGENDA ITEMS

- Noted :
1. That the Chairman briefly explained the meeting proceedings. For each resolution tabled at the meeting, a proposer and seconder will be invited to propose and second the resolution. After tabling of all the resolutions, all questions regarding these resolutions will then be addressed accordingly during the questions and answers session.

AGM 9/2024

AUDITED FINANCIAL STATEMENTS AND REPORTS OF DIRECTORS AND AUDITORS OF MAYBANK AND GROUP FOR FINANCIAL YEAR ENDED 31 DECEMBER 2023

- Noted :
1. That the Chairman informed the Meeting that the first item on the Agenda is to receive the Audited Financial Statements ("AFS") of Maybank and the Group for the financial year ended 31 December 2023 and Reports of Directors and Auditors thereon, which have already been reviewed by Bank Negara Malaysia ("BNM").
2. That the Chairman explained that in accordance to section 340(1)(a) of the Companies Act 2016, the AFS are laid for discussion only and will not be put forward for voting. However, questions received regarding the Group's financial performance in 2023 will be addressed during the question and answer session.
3. That the engagement partner from Messrs Ernst & Young, Mr Chan Hooi Lam is present at the Meeting today to address any questions the shareholders may have pertaining to the AFS.

AGM 10/2024

RE-ELECTION OF DIRECTORS

- Noted :
1. That the Chairman informed the shareholders that Ordinary Resolutions 1 to 5 (set out below) dealt with the re-election of Directors who were due to retire at this Meeting and further informed that the Board's recommendation to re-elect all the Directors who are due to retire during this Meeting is based on the Board's succession plan, which took into account not only the Board's mix of skill and experience but also matters related to gender and cultural diversity. Their fitness and propriety had also been assessed by the NRC. In this regard, their fit and proper assessments were found to be

Jam

satisfactory as far as the Board was concerned. The requisite approvals on their tenure as Directors as approved by BNM also remained current.

The Chairman then invited the SID and the Chairman to read out the resolution on his proposed re-election.

AGM 11/2024

RE-ELECTION OF TAN SRI DATO' SRI Ir. ZAMZAMZAIRANI MOHD ISA (ORDINARY RESOLUTION 1)

Noted :

1. That the Company sought approval from the shareholders for the re-election of Tan Sri Zamzamzairani, the Chairman and Non-Independent Non-Executive Director who shall retire by rotation in accordance with Articles 104 and 105 of the Company's Constitution, and being eligible, has offered himself for re-election. The profile of Tan Sri Zamzamzairani can be found on page 112 of the Annual Report 2023.
2. That the SID and Chairman of the NRC then requested a shareholder to propose Ordinary Resolution 1. Mr Moothu Kumaran Bass, a shareholder, proposed Ordinary Resolution 1. Cik Aznina Puspita bin Zainal Abidin, also a shareholder, seconded the resolution.

The SID and Chairman of the SID then invited the Chairman to conduct the rest of the proceedings.

AGM 12/2024

RE-ELECTION OF DR HASNITA DATO' HASHIM (ORDINARY RESOLUTION 2)

Noted :

1. That the Company sought approval from the shareholders for the re-election of Dr Hasnita Dato' Hashim, an Independent Non-Executive Director who shall retire by rotation in accordance with Articles 104 and 105 of the Company's Constitution, and being eligible, has offered herself for re-election. The profile of Dr Hasnita can be found on page 112 of the Annual Report 2023.
2. That the Chairman then requested a shareholder to propose Ordinary Resolution 2. Mr Moothu Kumaran Bass, a shareholder, proposed Ordinary Resolution 2. Encik Abdul Rahim bin Bidin, also a shareholder, seconded the resolution.

AGM 13/2024

RE-ELECTION OF CHE ZAKIAH CHE DIN (ORDINARY RESOLUTION 3)

Noted :

1. That the Company sought approval from the shareholders for the re-election of Che Zakiah Che Din, an Independent Non-Executive Director who shall retire in accordance with Articles 104 and 105 of the Company's Constitution, and being eligible, has offered herself for re-election. The profile of Che Zakiah Che Din can be found on page 113 of the Annual Report 2023.
2. That the Chairman then requested a shareholder to propose Ordinary Resolution 3. Mr Moothu Kumaran Bass, a shareholder, proposed Ordinary Resolution 3. Mr Tan Kok Meng, also a shareholder, seconded the resolution.

AGM 14/2024

RE-ELECTION OF DATO' KHAIRUSSALEH RAMLI (ORDINARY RESOLUTION 4)

Noted :

1. That the Company sought approval from the shareholders for the re-election of Dato' Khairussaleh Ramli, a Non-Independent Executive Director who shall retire in accordance with Articles 104 and 105 of the

Jam

Company's Constitution, and being eligible, has offered himself for re-election. The profile of Dato' Khairussaleh Ramli can be found on page 112 of the Annual Report 2023.

2. That the Chairman then requested a shareholder to propose Ordinary Resolution 4. Encik Rashid bin Esoofi Mamajiwalla, a shareholder, proposed Ordinary Resolution 4. Mr Tan Kok Guan, also a shareholder, seconded the resolution.

AGM 15/2024

RE-ELECTION OF DATUK YEE YANG CHIEN (ORDINARY RESOLUTION 5)

Noted :

1. That the Company sought approval from the shareholders for the re-election of Datuk Yee Yang Chien, a Non-Independent Non-Executive Director who shall retire in accordance with Article 108 of the Company's Constitution, and being eligible, has offered himself for re-election. The profile of Datuk Yee Yang Chien can be found on page 115 of the Annual Report 2023.
2. That the Chairman then requested a shareholder to propose Ordinary Resolution 5. Encik Ahmad Faiz bin Ahmad Shahrudin, a shareholder, proposed Ordinary Resolution 5. Mr Lee Saw See, also a shareholder, seconded the resolution.

AGM 16/2024

PROPOSED PAYMENT OF NON-EXECUTIVE DIRECTORS' FEES FROM THE 64TH AGM TO THE 65TH AGM OF THE COMPANY (ORDINARY RESOLUTION 6)

Noted :

1. That the Chairman then informed shareholders that the Company is seeking their approval for the proposed payment of the following fees to the Non-Executive Directors for the period from the 64th AGM to the 65th AGM of the Company:-
 - 1.1 Chairman's fee of RM700,000 per annum;
 - 1.2 Vice-Chairman's fee of RM500,000 per annum;
 - 1.3 Director's fee of RM335,000 per annum for each Non-Executive Director;
 - 1.4 Board Committee Chairman's fee of RM85,000 per annum for the Chairman of each Board Committee; and
 - 1.5 Board Committee Member's fee of RM50,000 per annum for each Member of a Board Committee.
2. That the Chairman then requested a shareholder to propose Ordinary Resolution 6. Mr Tan Kok Meng, a shareholder, proposed Ordinary Resolution 6. Encik Ahmad Faiz bin Ahmad Shahrudin, also a shareholder, seconded the resolution.

AGM 17/2024

PROPOSED PAYMENT OF BENEFITS PAYABLE TO NON-EXECUTIVE DIRECTORS OF AN AMOUNT UP TO RM3,770,000 FOR THE PERIOD FROM THE 64TH AGM TO THE 65TH AGM OF THE COMPANY (ORDINARY RESOLUTION 7)

Noted :

1. That the Chairman further informed shareholders that the Company is seeking their approval for the proposed payment of benefits to the Non-Executive Directors of an amount up to RM3,770,000 for the period from the 64th AGM to the 65th AGM of the Company.
2. That the Chairman then requested a shareholder to propose Ordinary Resolution 7. Mr Tan Kok Guan, a shareholder, proposed Ordinary Resolution 7. Mr Chai Chuin Wei, also a shareholder, seconded the resolution.

3. That the shareholders were further informed that the brief explanation of the rationale for the proposals on NEDs fees and benefits were provided by the SID and the Chairman of the NRC and Pn Kartina earlier.

AGM 18/2024

RE-APPOINTMENT OF MESSRS ERNST & YOUNG PLT AS AUDITORS OF THE COMPANY (ORDINARY RESOLUTION 8)

- Noted :
1. That the Chairman informed shareholders that the Company is seeking their approval for the proposed re- appointment of Messrs. Ernst & Young PLT as Auditors of the Company for the financial year ending 31 December 2024 and to authorise the Directors to fix their remuneration.
 2. That the Chairman then requested a shareholder to propose Ordinary Resolution 8. Mr Moothu Kumaran Bass, a shareholder, proposed Ordinary Resolution 8. Encik Ismet bin Yusof, also a shareholder, seconded the resolution.

AGM 19/2024

AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE NEW ORDINARY SHARES IN MAYBANK ("MAYBANK SHARES") IN RELATION TO THE RECURRENT AND OPTIONAL DIVIDEND REINVESTMENT PLAN THAT ALLOWS SHAREHOLDERS OF MAYBANK TO REINVEST THEIR DIVIDEND TO WHICH THE DIVIDEND REINVESTMENT PLAN APPLIES, IN NEW MAYBANK SHARES ("DIVIDEND REINVESTMENT PLAN") (ORDINARY RESOLUTION 9)

- Noted :
1. That the Chairman then informed shareholders that the Company is seeking their approval to authorise Directors to allot and issue shares pursuant to the Dividend Reinvestment Plan in respect of dividends declared after this AGM until the next AGM. The full text of this resolution is set out in the Notice of AGM.
 2. That the Chairman then requested a shareholder to propose Ordinary Resolution 9. Encik Ahmad Faiz bin Ahmad Shahrudin, a shareholder, proposed Ordinary Resolution 9. Encik Muhammed Syazwan bin Mohd Shokri, also a shareholder, seconded the resolution.

AGM 20/2024

QUESTION AND ANSWER (Q&A) SESSION

- Noted :
1. That upon tabling of all resolutions, the Chairman informed shareholders that the Meeting will proceed with the Q&A session.
 2. That as per last year's AGM, the set of questions received from all shareholders during this meeting and the responses thereto will be published on the Company's corporate website.
 3. That the Chairman went on to brief shareholders on how the Q&A session would be held, as follows-
 - 3.1 The Board will only respond to questions relating to the meeting and the proposed resolutions as read to shareholders earlier;
 - 3.2 All questions and feedback received relating to Maybank's products and services will be answered by the Company's Customer Feedback and Resolution team; and
 - 3.3 Similar questions raised pertaining to the same matter will be grouped together and the Board will provide a single response to them.

4. That as there were many questions received leading up to the meeting day, the Chairman suggested that the Board respond to questions received from the shareholders before the AGM first before moving on to answers the questions received during this Meeting and from the floor.

The Chairman then called upon the President to read the questions and the responses to those questions.

6. That the President informed the shareholders that over 50 questions were received via the virtual meeting platform prior to the meeting, and these questions have been grouped together by topic. All individual questions received for each topic were displayed on the screen while the President read out a summary of the combined questions before proceeding to give the response. He added that these questions can also be viewed from the corporate website or the Virtual Meeting Portal.

The President then invited the Chairman to continue addressing questions from the floor.

7. The President assisted the Chairman to provide the responses with respect to questions which among others, covered Maybank's financial performance, dividend payments, remuneration and succession plan for the Directors, staff's welfare, data protection, sustainability initiatives and the outlook for Maybank in five (5) years' time.
8. That after all questions received from the floor had been addressed, the Chairman moved on to address all questions received through the virtual meeting platform on the Meeting day. The Chairman then called upon the President to read the questions and the responses to those questions.

Since all questions received had been addressed and there were no other questions raised by shareholders, the Chairman closed the Q&A session.

Full details of the Q&As in writing can be viewed from Maybank's website at www.maybank.com

AGM 21/2024

OTHER BUSINESS

- Noted :
1. That the Company Secretary confirmed that no notice had been received from the shareholders to transact any other business at today's Meeting.

AGM 22/2024

POLL VOTING

- Noted :
1. That as all resolutions had been tabled, the Chairman reminded shareholders who have yet to cast their votes to do so before the voting session is closed in 10 minutes' time. Polling kiosks were made available at the back of the hall to facilitate shareholders who were unable to vote using their own devices.
 2. That the Chairman also informed the shareholders that the poll results will be validated by the appointed scrutineers and will be made available for announcement soon. The poll results will be announced in 15 minutes after the closure of the voting session. The meeting will then be called to order after 25 minutes for announcement of the poll results.

AGM 23/2024

POLL RESULTS

- Noted :
1. That the Chairman called the Meeting to order at 1.50 p.m. for the announcement of the poll results.
 2. That the Chairman informed that the poll results had been verified by the scrutineers, Deloitte. The representative from Deloitte, Ms Kasturi Nathan confirmed the poll results.
 3. That based on the poll results, the Chairman declared that all Ordinary Resolutions tabled at this Meeting had been carried.
 4. That the table below showed the poll results for each Ordinary Resolution:-

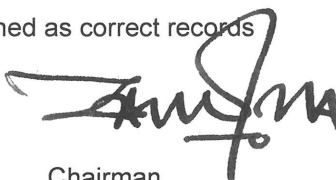
	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1	9,541,506,265	99.5106	46,921,072	0.4894
Ordinary Resolution 2	9,559,071,422	99.5926	39,105,601	0.4074
Ordinary Resolution 3	9,596,541,994	99.9816	1,763,614	0.0184
Ordinary Resolution 4	9,591,240,681	99.9246	7,236,410	0.0754
Ordinary Resolution 5	9,470,464,986	98.6664	128,003,004	1.3336
Ordinary Resolution 6	9,594,227,179	99.9580	4,031,186	0.0420
Ordinary Resolution 7	9,591,167,068	99.9255	7,146,395	0.0745
Ordinary Resolution 8	9,559,166,261	99.5886	39,493,099	0.4114
Ordinary Resolution 9	9,591,606,844	99.8913	10,441,302	0.1087

AGM 24/2024

CLOSURE OF MEETING

- Noted :
1. That before closing the Meeting, the Chairman thanked the shareholders for their attendance and continuous support.
 2. That there being no other business to be transacted, the meeting ended at 2.05 p.m. with a note of thanks to the Chairman.

Signed as correct records



Chairman