

Press Release

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## Maybank to showcase pilot QRPay to public at Karnival Kewangan 2018

Maybank will be showcasing its soon-to-be-launched cashless mobile payment option using QR codes - called “Maybank QRPay” at the Karnival Kewangan Kedah 2018 to be held from 19-21 January 2018 at TH Hotel and Convention Centre in Alor Star.

Maybank QRPay is a new digital initiative by the bank which allows customers to instantly pay for products and services just by scanning a QR code using their mobile devices. Customers can enjoy the flexibility to make payments as well as set a preferred daily transaction limit based on their spending pattern and desired comfort level.

At the event, visitors will be able to test Maybank’s QRPay feature on the Maybank app to purchase a packet of ‘nasi lemak’ at a special price of 50 sen, where they can experience the convenience and seamless nature of the Maybank app.

Maybank QRPay aims to promote greater use of cashless transactions in the country. For consumers, it is already readily available on the new Maybank App. For businesses who wish to adopt cashless payment modes, it will soon be available on the Apple Apps Store or Google PlayStore. All that the business needs to do, is to download the app and fill up their information. Within 5 minutes or less, they can start accepting payments via Maybank QRPay.

Maybank will also showcase its biometric authentication features on the Maybank App at the Karnival Kewangan. The new biometric features, which consist of face ID and voice ID in addition to the previous fingerprint ID recognition, allow customers to access their accounts and check their balances via the app.

Group Head of Community Financial Services Maybank, Datuk Lim Hong Tat said the preview of this new service for customers at Karnival Kewangan Kedah aims to help them experience a new feature that is set to revolutionise the payments scene in Malaysia.

“Our new QRPay and biometric authentication features in the M2U app are key to providing customers greater flexibility in conducting their digital banking transactions as well as making cashless payments. With our mobile banking transactions volume more than doubling last year to 1.2 billion, and total transaction value exceeding RM24 billion, we are confident that this new feature will further boost the amount of cashless transactions in the country.”

“Apart from the opportunity to familiarise themselves with our new digital banking services at Karnival Kewangan, customers can also participate in various activities at our booth and win gifts and vouchers when they sign up for our products and services.”

“At the same time, they can benefit from our financial advisory services as we have an array of banking and investment products that can be considered when planning for their financial future,” Datuk Lim added.

Exciting prizes await visitors who sign up for selected products at the booth and visitors will be in for an extra treat as singer Black, who is also a former participant in the Mentor reality show, will make a special guest appearance at the Maybank booth on Saturday 20 January.

Maybank products offered at the Karnival include ASB financing packages, SME financing schemes, Maybank’s SME Clean Loan financing or Clean Financing-I; Insurance and takaful plans as well as Maybank Payroll Solution, an automated payroll processing system.

Maybank is also making it easier for Maybank Cardmembers to visit Karnival Kewangan by providing the promotion code GRABMBBKK which offers RM5 off rides to and from the event venue.